



All Qualified SAVE Members Receive...

# Job Loss Protection

SAVE on stress in the event of Unexpected job loss.

The current economic atmosphere has many Americans concerned about job stability and how it will affect their ability to make mortgage payments.

All qualified SAVE Program homeowners are protected by the Job Loss Protection Program if they lose employment. The SAVE Program provides financial assistance that allows homeowners to stay current with mortgage payments, minimizing stress during the job search process.

Within 30 to 45 days after full enrollment in the SAVE Program, the packet will arrive, explaining the program and how to file for assistance in the event of involuntary job loss.

## It's a great time to purchase a home!

- ✓ Outstanding Prices
- ✓ Record Low Mortgage Rates
- ✓ Large Inventory



## SAVE PROTECTS!

- ✓ Up to 6 months of Mortgage Payments
- ✓ Coverage up to \$1,800 per month

Members must fully satisfy Job Loss Protection Terms & Conditions, enroll within 15 days of settlement, and provide fully funded SAVE Program enrollment to qualify

### DETAILS

#### Coverage Period

Twenty four (24) months from the closing date of the mortgage.

#### Maximum Benefit

The lesser of the actual mortgage payment (PITI) or \$1,800 per month.

#### Benefit Period

Up to a maximum of six (6) payments during the twenty four (24) month coverage term.

#### Vesting Period

Ninety (90) days from mortgage closing date (if purchaser becomes unemployed during this Vesting Period, there is no coverage for this occurrence of unemployment).

#### Waiting Period

Thirty (30) days from commencement of unemployment.

#### Eligibility

- a) 18 to 66 years of age
- b) Employed full time (minimum 30 hours/week) at time of mortgage closing
- c) Cannot be more than 10% self employed, an independent contractor, or active military
- d) Must reside in US

#### Contribution Clause

When joint mortgagors are involved, benefit amount will be based on the percentage the unemployed person's income is to total qualifying income at the time of mortgage closing.

#### Conditions

- a) Unemployment must commence during coverage period
- b) Coverage is limited to payments due 30 days after unemployment begins
- c) Claimant must qualify for state unemployment benefits
- d) Claims payments cease immediately upon re-employment
- e) In the event of subsequent unemployment, a new 30 day Waiting Period applies

#### Exclusions

- a) Voluntary unemployment
- b) Disability or medical (mental or physical)
- c) Reasons listed for denial of unemployment benefits
- d) Borrowers that are self-employed or are aware of a pending lay-off
- e) Strike/Lockout

For more information:  
Creative Alliances, LLC

info@creativealliances.com

1 877-416-6315 (Message Center)

Creative Alliances, LLC, Affiliates and Certified Providers of the SAVE Program do not sell insurance. The SAVE Program is subject to terms and conditions, eligibility and other limitations. The Job Loss Protection Program is a benefit provided to all qualified SAVE Members at no additional charge to the member. The benefit is included. The Job Loss Program is administered by SIDCO, LLC, the Third Party Administrator of the program benefits on behalf of the SAVE Program and Creative Alliances, LLC.

Void where prohibited by law. Some portions of the Job Loss Protection and/or SAVE may not be fully available in all states.